



NCN Fund IV Launches With \$70 Million in Investor Commitments

Investors include founders and executives of most successful companies in the region.

Nashville, TN (April 13, 2022) – Nashville Capital Network (NCN), an early-stage investment platform that leverages a proprietary network of professional investors to support promising, high growth companies, announced today that it has closed on its fourth private venture capital fund, NCN Fund IV. The new fund has commitments in excess of its \$70 million target.

NCN Fund IV investors (“NCN Partners”) include founders and executives from some of Tennessee’s most successful companies. The NCN Partners will help management identify, evaluate, and ultimately oversee the investments made by the fund. Portfolio companies will benefit from access to the collective networks and expertise of the NCN Partners who led companies such as HCA, Gaylord Entertainment, Healthways, HealthSpring, Passport Health, naviHealth, Change Healthcare, Vaco, and many others. Additionally, many of the leaders from successful NCN investments have joined the partnership as investors. Individuals from Aspire Health, Emma, Confirmation.com, Trilliant, Care Team Connect, Horizon Resource Group, EnableComp and others are investing in the fund and committed to supporting the next wave of promising entrepreneurs.

NCN Fund IV is the fourth private early-stage fund led by managing partners Sid Chambless and Chase Perry. NCN has supported many notable companies from the early stages through exit including Aspire Health (acquired by Anthem), Emma (acquired by Insight Partners), Digital Reasoning (acquired by Smarsh), Contessa Health (acquired by Amedisys), EnableComp (acquired by Argo Health), AxiaMed (acquired by Bank of America), Confirmation.com (acquired by Thompson Reuters), Horizon Resource Group (acquired by Provista), and others. NCN also has active investments in high growth companies including Ambition, Bellhop, CareHarmony, Cloudbeds, Concert Genetics, Groups360, JumpCrew, LiveSchool, Main Street Health, ModifyHealth, On3, Outsider, QHR Health, Spiny.ai, Trilliant, Upfront Healthcare, XO Technologies, and XSOLIS.

“Our targets are fast growing companies that typically have \$1-3 million in revenue, proven management and are raising their first round of professional capital,” said Sid Chambless, managing partner. “Our business model has proven to accelerate entrepreneur success while delivering attractive returns to investors. With the new fund we plan to continue investing in the same stage and size of companies that we have in the past.”

“We have recruited an incredible group of investors for NCN Fund IV,” said Chase Perry, managing partner. “Our Partners have led some of the most successful health care and technology companies in this region. They are committed to playing an active role in helping identify and accelerate the companies we support, which is a powerful resource.”

Since launching in 2003, NCN has supported 56 companies with nearly \$100 million. Those companies have gone on to raise \$1.3 billion in growth capital from many of the leading venture

capital and private equity firms in the country. NCN supported companies have achieved collective enterprise values of more than \$5 billion.

To learn more about NCN and NCN Fund IV, visit www.nashvillecapital.com.

About Nashville Capital Network:

NCN is a partnership of more than 100 professional investors, most of whom have been founders and executives of highly successful companies. By leveraging the experience and expertise of the individuals within its partnership, NCN is able to identify, develop, and support promising, high-growth companies. NCN manages several investment funds including NCN Angel Fund I, NCN Angel Fund II, Tennessee Angel Fund, NCN Partners Fund, and NCN Fund IV.