



## **Groups360 raises growth capital to expand GroupSync and GroupOnomics Platforms**

*Company Surpasses \$40 million in Bookings*

Nashville – September 10, 2015 – Groups360, a hospitality company bringing transparency and simplicity to meetings transactions, has raised additional capital from Nashville Capital Network (NCN) and existing investors. The announcement comes as the company looks to capitalize on the marked increase in customer interest for its products GroupSync and GroupOnomics.

Since the beginning of 2014, the company has grown from 5 employees in two states to 25 employees in 10 and has over \$40 million in bookings, making it the fastest growing hospitality company of its kind. Groups360's GroupSync platform enables meeting planners to select the most appropriate market and hotel based on stated preferences. GroupOnomics is the company's hotel facing software which allows hoteliers to be more efficient and profitable with group business.

The company released new versions of its products at the STR Hotel Data Conference to very positive reviews. "Our mission is to create transparency and simplicity in meetings transactions" said Kemp Gallineau, CEO of Groups360. "The reaction by customers of our new releases of GroupOnomics and GroupSync overwhelmed us. We needed to raise additional capital to address the high demand."

In order to finance the rapid expansion of both GroupSync and GroupOnomics, the company announced that it has raised additional growth capital. Nashville Capital Network, through its NCN Angel Fund II, joined a syndicate of existing investors supporting Groups360.

"Our partnership has a long working relationship with the management team of Groups360," said Sid Chambless, Executive Director of NCN. "We know them to have deep industry knowledge and contacts in the group meetings space. This, coupled with the company's recent momentum with major convention hotels and meeting planners prompted the investment from NCN."

"Our development has come faster than expected," said Groups360 Chairman David Kloeppe. "We felt like it was time to raise some additional capital to approach the national hotel chains. We have worked with NCN on previous projects and knew they would be a good fit to our syndicate of investors. We are glad to have the NCN partners involved in Groups360."

### **About Nashville Capital Network**

NCN is a network of 130 professional investors, most of whom have been founders and executives of Nashville's most successful companies. NCN leverages the experience and expertise of the individuals within the group to identify, develop, and support promising high growth companies. NCN manages several investment funds including NCN Angel Fund I, NCN Angel Fund II, and Tennessee Angel Fund. For more information, visit [www.nashvillecapital.com](http://www.nashvillecapital.com).