



NASHVILLE CAPITAL NETWORK

NCN Angel Group Investments Surpass \$50 Million Tennessee's Leading Angel Group Supports 3 New Companies in 2014

Nashville, TN (February 4, 2015) – During its Annual Meeting with Partners, leaders of Nashville Capital Network announced that with its activity in 2014 the organization surpassed \$50 million in private investment from its group of angel investors. The organization also announced that those companies have gone on to raise more than \$365 million in total venture capital, confirming that an active and engaged network of investors has a powerful impact.

“We launched this organization more than ten years ago to help early stage entrepreneurs connect with professional angel investors in Nashville,” said Tom Wylly, who has served as Chairman of NCN since its inception. “To have those investors cross the \$50 million investment threshold is very exciting for the Board and the Sponsors who have supported this organization from the beginning. We are proud to have partnered with the 37 early stage companies who received funding and mentorship through the organization. We are also pleased to serve as a resource for the numerous other local early stage companies seeking to connect with professional angel investors.”

Today, NCN manages an angel investor group that includes more than 130 members. Many of the investors involved are entrepreneurs themselves; having launched some Nashville's most successful companies.

In 2014, NCN supported ten companies with investment, including three new companies: Digital Reasoning, NextGxDx and Ampersand Health. Several NCN companies also raised significant follow on funds in 2014 from investors such as Goldman Sachs, Credit Suisse Next Partners, Blue Cross Blue Shield Venture Fund, Sandbox Industries, Vantage Point Capital Partners, Baird Capital, EDG Partners and others.

“The capital and expertise provided by NCN angels helps local entrepreneurs generate significant momentum for their companies and capital raising efforts” said Sid Chambless, Executive Director of NCN. “Not only are these companies bridging the capital gap that exists between angel stage and institutional capital, but they are successfully raising funds from highly strategic national venture capital firms.”

NCN remains one of the more active angel investor groups in the country. According to a 2013 Halo Report released by the Angel Research Institute, NCN is one of the largest investors per round when compared to other reporting groups.

About Nashville Capital Network

Nashville Capital Network accelerates the development of early stage companies by nurturing the most promising entrepreneurs and connecting them with knowledgeable, experienced investors. NCN has cultivated a network of qualified and committed angel investors who have invested more than \$50 million in Tennessee-based companies. Additionally, NCN manages the NCN Angel Funds and the TNInvestco Tennessee Angel Fund. For more information about Nashville Capital Network, visit www.nashvillecapital.com.

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